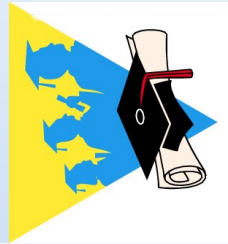


About our Scholarship

PLACE
STAMP
HERE

Our scholarship program has been granting awards since 2001 to deserving high school seniors from the cooperative-served territories in Virginia, Maryland and Delaware. As of 2015, over 500 awards have been given totaling over \$416,000 to young people entering college or trade school.

We believe that the future of our communities is best served by investing in our youth. All awards are based on academic achievement and financial need.



Contact Us

VMDAEC Education Scholarship
Foundation
4201 Dominion Boulevard
Glen Allen, VA 23060
804-346-3344 phone

Create a Lasting Legacy for Co-op Youth

Consider the VMDAEC Education Scholarship Foundation in Your Estate Planning



Are you or another family member updating your will or making plans for your estate? We hope you'll consider making a bequest to the Virginia, Maryland and Delaware Association of Electric Cooperatives (VMDAEC) Education Scholarship Foundation, a Virginia § 501(c)(3) non-profit organization.

A *bequest* is a financial gift of any amount, in the form of personal property, stocks, bonds or cash, which would be transferred to the Foundation after your passing. Your gift will help ensure that future generations of students in areas of Virginia, Maryland, and Delaware served by VMDAEC member cooperatives will receive critical financial support to pursue their educational goals.

To inform those who consider making a bequest, the Foundation has developed these questions and answers:

Who is eligible to contribute to the Foundation?

Anyone! You do not have to be a member of a Virginia, Maryland, or Delaware cooperative in order to participate. However, when making a bequest or endowment, please include the full name and address of the Foundation in all legal documents:

**VMDAEC Education Scholarship
Foundation**
4201 Dominion Boulevard
Glen Allen, VA 23060

We have language that you can review with your attorney or other advisor that will assist you in amending your will.

Can I specify how my bequest will be used?

Yes. Unless you request differently, the Foundation's Board will direct the use of bequests when awarding scholarships. If you are interested in making a restricted or specific scholarship gift, or starting a scholarship endowment fund dedicated to the memory of a loved one or a specific cooperative, please contact us.

May non-cash assets be provided?

Yes, stocks, bonds and securities are welcomed, but will likely be converted to cash after receipt. You may also choose to list the VMDAEC Education Scholarship Foundation as a beneficiary for life insurance policies, in which case the Foundation would benefit from the policy, upon your passing, outside of probate.

Who makes decisions involving the investment of bequests made to the Foundation?

Members of the Foundation's Board of Directors (those serving on the VMDAEC Educational Services Committee) are collectively responsible for investment decisions, receiving input from independent financial consultants and staff as warranted. The Foundation is subject to an annual audit and past audit results can be provided on request.

For any inquiries, please email foundation@vmdaec.com or phone VMDAEC at (804) 346-3344 and ask for Sam Brumberg or Debbie Swiderski.

Note: The Association recommends you consult with an accountant or tax attorney for specific questions related to the tax deductibility of bequests and other donations made to charitable organizations. The Association cannot provide legal advice to Foundation donors.

